

HELOC

*Your Home Could Be Your
Best Financial Tool !*

A HELOC, or Home Equity Line of Credit, is a revolving line of credit secured by your home equity, allowing you to borrow, spend, and repay as needed, similar to a credit card. This program is best suited for homeowners who need flexible access to funds for various purposes.

Why does HELOC Matter?

A HELOC gives you flexible access to funds — you can borrow up to a pre-approved limit during the draw period, typically 3 to 5 years. You can borrow, repay, and borrow again as needed, and you only pay interest on the amount you actually use. Since your home is likely your biggest asset, a HELOC helps you leverage that investment by putting your equity to work — all while you continue to own and live in your property. To qualify, homeowners need to have sufficient equity built up in their home.

Program Features

- Allow for Primary Residence, Second Homes, and Investment Properties
- Allow up to 30 years term
- Draw Terms up to 5 years
- Min FICO is 680
- Allow 1-4 units properties
- Title vesting may be in a LLC as long as borrower(s) have 100% ownership interest
- Allow for Foreign Nationals
- Can qualify as Full Doc or Alternative Doc
- Flexibility to borrower as needed

To estimate how much you can borrow with a HELOC, you'll need to know your home's value and how much you still owe on your mortgage.

Max HELOC Amount $\approx$ (Home Value X LTV%) - Mortgage Balance



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